

November 13, 2013 5:51 AM - General - Awards - Gas - Green Technology
- Retail - Utilities

Fuel Transfer Technologies Inc. and its G CAN® Portable Refueling System win Technology Green 15™ Award at the 2013 Deloitte Technology Fast 50™ Awards



G CAN Portable Gas Station. (CNW Group/Fuel Transfer Technologies Inc.)

MONCTON, NB, Nov. 13, 2013 /CNW/ - Fuel Transfer Technologies Inc. (FTT) is a named winner of the prestigious Deloitte Technology Green 15™ Award for developing technology solutions and intellectual property that promotes efficient use of the earth's resources. The Deloitte Technology Green 15 Award recognizes winners that create technology solutions that reduce environmental impacts while improving operational performance and productivity.

"Deloitte's Technology Green 15 companies make a positive impact on the environment with innovations that help reduce global warming, and save energy to preserve the environment," said Richard Lee, Deloitte's National Managing Partner, Technology, Media & Telecommunications. "They deserve to be recognized for their leadership in creating major breakthroughs in the field of clean technology."

FTT President & CEO James Wedderburn credits Mark Bonner, FTT's Director of New Product Development, with the creation of the G CAN®, the first truly portable refueling system with SmartSensing™ Automatic Shut-Off Technology and Active Vapour Recovery. The environmental, safety, and ergonomic benefits of the Canadian made 20 L G CAN® have generated considerable consumer and commercial interest across Canada since its release in late 2012; interest which has contributed significantly to the company's early successes in the domestic Portable Fuel Container (PFC) market. Wedderburn said, "Every year in North America, more than 23 million gallons of gasoline are spilled using existing portable fuel containers. The G CAN®, with its patented vapour recovery and automatic shut-off capability, virtually eliminates these dangerous spills while also significantly reducing the volume of harmful gasoline vapours released into the environment."

About Fuel Transfer Technologies Inc. (FTT) - FTT is a Canadian corporation with more than 40 patents granted worldwide, focused on the research, development and manufacturing of industry-leading fuel, chemical and liquid transfer technologies. FTT's G CAN® is currently available in Canada. Certification and commercial launch of the G CAN® in the United States is projected for Fall 2014. FTT operates Corporate, Research & Development and Manufacturing Operations in Moncton and Dieppe, NB (www.fttproducts.com / www.gcan.com).

About the Deloitte Technology Fast 50™ - The Deloitte Technology Fast 50™ program is Canada's pre-eminent technology awards program. Celebrating business growth, innovation and entrepreneurship, the program features four distinct categories: the Technology Fast 50™ Ranking, Companies-to-Watch, Leadership, and the Deloitte Technology Green 15™ Award. Program sponsors include Deloitte, Bennett Jones and OMERS Ventures. For further information, visit www.fast50.ca.

SOURCE Fuel Transfer Technologies Inc.

Image with caption: "G CAN Portable Gas Station. (CNW Group/Fuel Transfer Technologies Inc.)". Image available at: http://photos.newswire.ca/images/download/20131113_C6943_PHOTO_EN_33315.jpg

ORGANIZATION PROFILE

Fuel Transfer Technologies Inc.

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Technology Green 15™. (CNW Group/Fuel Transfer Technologies Inc.)

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